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News Release

GE, ALTIRA INVEST TO HELP BEYOND COMPLIANCE EXPAND ACROSS NORTH AMERICA

Company's Software Helps Asset-Intensive Energy Companies Comply with Increasing Regulations

Calgary, Alberta – GE Energy Financial Services, a unit of GE (NYSE: GE), and Altira Group LLC are investing US \$7 million in Beyond Compliance Inc., a Calgary-based company that provides software to asset-intensive energy companies managing compliance with government regulations.

For the past seven years, Beyond Compliance Inc. (BCI) has helped utilities and upstream oil and gas companies in Canada track field-based deficiencies and manage corrective action relating to increasing regulatory requirements and worker safety issues.

"The signing of a new US \$7 million financing deal launches BCI into a new phase of expanded markets and enhanced geographical reach," says CEO Ron Visser. Investment by such outstanding financing partners is a powerful acknowledgement of BCI's growth."

Visser, who co-founded BCI in 2000, said the company is committed to making compliance easy and sustainable. With the financial support of GE and Altira, BCI plans to expand beyond its base in Canada to all of North America, especially to US-based upstream oil and gas, pipeline, petrochemical, and electrical utility companies.

The growth is driven by clients making a public commitment to do more to protect their industrial-based workforce and the environment.

GE Energy Financial Services, which invests more than US \$5 billion annually in energy and water projects and companies, said it was attracted by BCI's business model of helping its customers address increasing compliance and safety issues through process automation. That automation helps track exposure, reduce regulatory risk, and increase the productivity of field workers responsible for maintaining audits.

Altira Group partners with and invests in companies that develop and commercialize energy technologies in the areas of natural resources, clean energy and electric power. Altira's investment, its second since December 2003, is made through the Altira Technology Fund IV L.P. "We are very pleased to participate in supporting BCI's growth plans", said Altira Managing Partner Dirk McDermott.

For further information, please visit our website at www.beyondcompliance.com, or contact:

Ron Visser
CEO and Founder
rvisser@beyondcompliance.com
403.374.3839

Michael Koury
Vice President, Business Development
mkoury@beyondcompliance.com
403.850.1709

About Beyond Compliance

Beyond Compliance Inc. was established to help energy companies manage regulatory and corporate compliance by improving the workflow between field operations and corporate office. The company's Integrated Compliance Management System® (ICMS) provides field workers with appropriate tools to improve inefficient paper-based data gathering methods including; production data collection, field inspections, worker competency and safety management, incident tracking, and vendor management. Once collected, data is interpreted and can be made available in real time to help office personnel report deficiencies and manage corrective action.

ICMS® has been proven to improve worker productivity, reduce operations cost and lower business risk as organizations meet or exceed their compliance obligations. It is currently used by several energy producers from very large multi-national firms to small independents.

Beyond Compliance Inc. was founded in 2000, and has offices in Calgary and Houston.

www.beyondcompliance.com

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Ron Visser
CEO and Founder
rvisser@beyondcompliance.com
403.374.3839

Michael Koury
Vice President, Business Development
mkoury@beyondcompliance.com
403.850.1709