

Press release

Paris, 19 December 2008

GAMA Enerji AS, a joint venture owned 50/50 by GAMA Holding AS and GE Energy Financial Services, announced today that it has completed its acquisition of the shares and warrants held by GE Energy Financial Services in wind energy developer Théolia SA. Gama Enerji had announced on 27th November, 2008 the signing of a memorandum of understanding on the sale.

About GAMA Enerji

GAMA Enerji is owned 50% by GAMA Holding AS and 50% by GE Energy Financial Services. GAMA Enerji is an energy and water sector infrastructure holding and development platform incorporating an in-house project development and construction management capability. GAMA Enerji has minority shareholdings in a number of energy and water infrastructure asset investments in Europe and Turkey, including: a 40% interest in a 400MW CCGT at Tynagh, Ireland; a 20% interest in 672MW hydro project at Birecik, Turkey; a 24% interest in a water treatment and delivery project at Izmit, Turkey; and, an 8% interest in 478MW CCGT project at Trakya, Turkey. GAMA Enerji's development platform comprises: 490MW of wind capacity across eight development projects, 380MW of hydro capacity (13 projects, 54MW under construction) and license applications for a 625MW coal facility and a 432MW CCGT project in Turkey. In addition, GAMA Enerji has been awarded the DISI Water Conveyance Project in Jordan, being a key \$1B infrastructure project in the country.

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