



COMPETITIVE POWER VENTURES, INC.

# PRESS RELEASE

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## **CPV Sentinel Power Project Receives Positive Review from Key Government Regulators**

### **800 MW Facility will Increase Power Reliability, Support Renewable Energy Expansion, Create Jobs and Improve Air Quality**

**Desert Hot Springs, CA, April 19, 2010** –Competitive Power Ventures, Inc. (CPV), the company developing a planned 800-megawatt natural gas electric generating project outside Desert Hot Springs, announced today that the staff of the California Energy Commission (“CEC”) has recommended that the project be certified.

In its Final Assessment CEC staff concluded, “that with the adoption of the recommended conditions of certification, the project will not cause a significant adverse environmental impact and would conform to all applicable LORS [laws, ordinances, regulations and standards]” and recommends that the project be approved by the CEC. This follows the March 2, 2010 determination by the South Coast Air Quality Management District (SCAQMD) staff that the CPV project complies with all applicable requirements of the local, state and federal air quality rules and regulations.

“This is great news from CEC staff and a strong indication that the CPV Sentinel Power Project can go forward into construction,” said Doug Egan, Chairman and CEO of CPV. “CPV Sentinel is a clean, reliable and affordable source of energy to support the growth of the Coachella Valley -- now and well into the future.”

CEC hearings on the CPV project are scheduled for July 19 of this year.

The CPV Sentinel Power Project will supply electricity at times of peak demand and complement intermittent renewable energy. The project will help protect against blackouts and will provide an essential energy backstop for the region’s homes, schools and hospitals when reliable power is needed most.

The CPV Sentinel project is expected to create 350 construction jobs with a \$40 million payroll. Nearly 400 indirect jobs with \$15 million in payroll will be created. During this economically stressed period, CPV Sentinel will provide an estimated \$2.6 million in new business taxes, \$25 million in sales tax and \$6.4 million in annual property taxes.

## **CPV SENTINEL POWER PROJECT RECEIVES POSITIVE REVIEW FROM CEC STAFF (CONT.)**

CPV Sentinel is a quick-start power plant that will use eight GE LMS-100 turbines, a product of GE Energy. The turbines are designed with quick start and load following technology. In the spirit of GE's *ecomagination* initiative to help customers meet environmental challenges, the LMS-100 will assist in reducing carbon dioxide emissions because it will be an estimated 10-15 percent more efficient and will allow for the retirement of older facilities.

GE Energy Financial Services is a co-investor with CPV in the Sentinel Power Project.

For more information about the project and CPV please go to [www.cpv sentinel.com](http://www.cpv sentinel.com) and [www.cpv.com](http://www.cpv.com).

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### ***CPV: Energizing America's Future***

*Competitive Power Ventures, LLC (CPV), based in Silver Spring, MD, is dedicated to increasing America's sustainability, both economically and environmentally. Using domestically-available energy sources, like wind, sun and natural gas, and partnering with host communities to support their tax base and school districts, CPV works to stabilize and improve local and state economies. CPV's corporate mission is built around a belief that progressive companies can be powerful agents of change for a better world and a cleaner environment. To this end, CPV has focused its core activities around developing and operating energy facilities that can make a significant difference in improving the environments and economic well-being of a region. Headquartered in Silver Spring, Maryland, with offices in Braintree, Massachusetts, San Francisco, California and Toronto, Ontario the company currently has nearly 5,000 (MWs) of conventional generation projects in various stages of development across North America. The company's Asset Management division has more than 4,300MWs of natural gas generation under management and is currently expanding its expertise into ethanol plant management. CPV Renewable Energy Company is currently developing nearly 10,000 MWs of wind power projects across North America. Find out more at [www.cpv.com](http://www.cpv.com).*