



PRESS RELEASE

GE Commercial Finance Energy Financial Services to arrange, intermediate debt • Kyle to lead capital markets growth initiative for expanded Debt Products unit

STAMFORD, CONN., DECEMBER 13, 2004 – GE Commercial Finance Energy Financial Services is accelerating its growth strategy of arranging and intermediating energy debt. To pursue this effort, Don Kyle, a veteran capital markets and energy finance expert has joined the business' Debt Products unit as Managing Director and Capital Markets Leader.

“The buildup of our debt capital markets capabilities is a key component of our growth and a natural way to leverage our credibility and relationships in the energy financial space,” explains Tony Shizari, Managing Director and leader of GE Commercial Finance Energy Financial Services' Debt Products group. “Don Kyle will help us broaden our role as an equity and debt investor to include advising, underwriting and arranging energy debt. Don's capital markets and industry expertise make him well qualified to lead this ambitious effort for Energy Financial Services, working closely with our customers and partners as well as the GE Commercial Finance Capital Markets team.”

Kyle joins GE Commercial Finance Energy Financial Services from Societe Generale/SG Gowen Securities, where he was Head of Project Finance Debt Markets, responsible for origination and execution of debt placement transactions in the bank syndication and public and private capital markets for project finance, power and energy and infrastructure sectors. Prior to Societe Generale, Kyle held positions in project finance, syndications and capital markets at UBS and Citicorp. During his career, he has arranged over \$80 billion in debt transactions in the energy and project finance sectors.

Kyle holds a BA in Economics from St. Lawrence University and an MBA from UCLA.

About GE Commercial Finance Energy Financial Services

GE Commercial Finance Energy Financial Services, based in Stamford, Conn., invests about \$3 billion annually in the world's most capital-intensive industry, energy. With more than \$11 billion in assets under management, EFS offers structured equity, debt, leveraged leasing, partnerships, project finance and broad-based commercial finance to the global energy industry from wellhead to wall socket. For more information, visit www.geenergyfinancialservices.com.

GE Commercial Finance, which offers businesses around the globe an array of financial products and services, has assets of over US\$230 billion and is headquartered in

Stamford, Connecticut, USA. General Electric (NYSE: GE) is a diversified technology, media and financial services company dedicated to creating products that make life better. For more information, visit www.ge.com.

CONTACT:

Ken Koprowski
GE Commercial Finance Energy Financial Services
(203) 961-5743